

105TH CONGRESS
1ST SESSION

H. J. RES. 50

Proposing an amendment to the Constitution of the United States to require
a balanced budget.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 1997

Mr. POMEROY introduced the following joint resolution; which was referred to
the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United
States to require a balanced budget.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “SECTION 5. Total receipts shall include all receipts
2 of the United States except those derived from borrowing
3 and total outlays shall include all outlays of the United
4 States except those for the repayment of debt principal.
5 Total receipts shall not include receipts (including attrib-
6 utable interest) for the financing of benefits and adminis-
7 trative expenses of the Federal Old-Age and Survivors
8 Insurance Trust Fund and the Federal Disability Insur-
9 ance Trust Fund, or any successor funds, and total out-
10 lays shall not include outlays for disbursement of the Fed-
11 eral Old-Age and Survivors Insurance Trust Fund for ben-
12 efits and administrative expenses and the Federal Disabil-
13 ity Insurance Trust Fund for benefits and administrative
14 expenses, or any successor funds. The receipts and outlays
15 referred to in the preceding sentence shall be limited to
16 receipts and outlays that provide old-age and survivor cash
17 benefits for individuals based upon their earnings and de-
18 pendents of such earners or provide disability cash bene-
19 fits for disabled individuals based upon their earning and
20 dependents of such earners.

21 “SECTION 6. The Congress shall enforce and imple-
22 ment this article by appropriate legislation, which may rely
23 on estimates of outlays and receipts.

1 “SECTION 7. This article shall take effect beginning
2 with fiscal year 2002 or with the second fiscal year begin-
3 ning after its ratification, whichever is later.”

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