

105TH CONGRESS
1ST SESSION

H. J. RES. 69

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 1997

Mr. CAMPBELL introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 *(two-thirds of each house concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 year's resolution, the previous year's budget resolution
2 shall constitute a cap on appropriations during the next
3 year, overall and by category of that resolution, pro tanto,
4 until a budget resolution for that year does become law.

5 “SECTION 5. Except as provided herein, total receipts
6 shall include all receipts of the United States except those
7 derived from net borrowing. Total outlays shall include all
8 outlays of the United States except those allocated for re-
9 payment of debt principal. The receipts (including attrib-
10 utable interest) and outlays of the Federal Old-Age and
11 Survivors Insurance Trust Fund, the Federal Disability
12 Insurance Trust Fund, and the Land and Water Con-
13 servation Fund, and the successors of each, shall not be
14 counted as receipts or outlays for the purposes of this arti-
15 cle.

16 “SECTION 6. The Congress shall enforce and imple-
17 ment this article by appropriate legislation, which may rely
18 on estimates of outlays and receipts.

19 “SECTION 7. This article shall take effect beginning
20 with fiscal year 2010.”.

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