

105TH CONGRESS
1ST SESSION

H. R. 1969

To require the disregard of debt forgiveness that is more than 7 years old in applying the loan and loan servicing limitations under the Consolidated Farm and Rural Development Act.

IN THE HOUSE OF REPRESENTATIVES

JUNE 19, 1997

Mr. COOKSEY introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To require the disregard of debt forgiveness that is more than 7 years old in applying the loan and loan servicing limitations under the Consolidated Farm and Rural Development Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. DEBT FORGIVENESS MORE THAN 7 YEARS OLD**
2 **TO BE DISREGARDED IN APPLYING LOAN**
3 **AND LOAN SERVICING LIMITATIONS UNDER**
4 **THE CONSOLIDATED FARM AND RURAL DE-**
5 **VELOPMENT ACT.**

6 Section 373 of the Consolidated Farm and Rural De-
7 velopment Act (7 U.S.C. 2008h) is amended in each of
8 subsections (b)(1) and (c) by inserting “, during the past
9 7 years,” after “received debt forgiveness”.

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