

105TH CONGRESS
1ST SESSION

H. R. 1986

To amend the Internal Revenue Code of 1986 to increase the amount which may be contributed to defined contribution plans.

IN THE HOUSE OF REPRESENTATIVES

JUNE 19, 1997

Mr. LEACH introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the amount which may be contributed to defined contribution plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN AMOUNT WHICH MAY BE CON-**
4 **TRIBUTED TO DEFINED CONTRIBUTION**
5 **PLANS.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 415(c)(1) of the Internal Revenue Code of 1986 (relating
8 to limitation for defined contribution plans) is amended
9 by striking “25 percent” and inserting “40 percent”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to years beginning after Decem-
3 ber 31, 1993.

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