

105TH CONGRESS
1ST SESSION

H. R. 2390

To repeal the provision which credits the increase in the tobacco excise taxes enacted by the Balanced Budget Act of 1997 against the payments due under the tobacco industry settlement agreement of June 20, 1997.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 3, 1997

Mr. MOAKLEY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the provision which credits the increase in the tobacco excise taxes enacted by the Balanced Budget Act of 1997 against the payments due under the tobacco industry settlement agreement of June 20, 1997.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF PROVISION CREDITING TOBACCO**
2 **EXCISE TAX INCREASES AGAINST PAYMENTS**
3 **DUE UNDER TOBACCO INDUSTRY SETTLE-**
4 **MENT AGREEMENT OF JUNE 20, 1997.**

5 Section 9302 of the Balanced Budget Act of 1997
6 is amended by striking subsection (k) (relating to coordi-
7 nation with tobacco industry settlement agreement).

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