

105TH CONGRESS  
1ST SESSION

# H. R. 2474

To amend the Internal Revenue Code of 1986 to reduce the rate of the excise tax on diesel fuel used in trains by 1.25 cents per gallon, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 1997

Mr. PETRI (for himself, Mr. OBERSTAR, Mr. CHRISTENSEN, Mr. MCCREERY, Mr. BACHUS, and Mr. COLLINS) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to reduce the rate of the excise tax on diesel fuel used in trains by 1.25 cents per gallon, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Railroad Tax Equity  
5 Adjustment Act of 1997”.



1 during the preceding fiscal year over  
2 the base expenditure amount for such  
3 preceding fiscal year, bears to

4 “(II) the amount deposited into  
5 the Highway Trust Fund during such  
6 preceding fiscal year to the extent at-  
7 tributable to 4.3 cents per gallon of  
8 the rates of the taxes imposed by sec-  
9 tions 4041 and 4081.

10 “(ii) BASE EXPENDITURE AMOUNT.—  
11 For purposes of clause (i), the base ex-  
12 penditure amount means, with respect to  
13 any preceding fiscal year, the excess of the  
14 amount deposited into the Highway Trust  
15 Fund during such year over the amount  
16 described in clause (i)(II) for such year.”.

17 (b) CONFORMING AMENDMENTS.—

18 (1) Subparagraph (B) of section 6421(f)(3) of  
19 such Code is amended by striking “exceed—” and  
20 all that follows and inserting “exceed the applicable  
21 rate per gallon (as defined in section  
22 4041(a)(1)(D)).”.

23 (2) Subparagraph (B) of section 6427(l)(3) of  
24 such Code is amended by striking “exceed—” and  
25 all that follows and inserting “exceed the applicable

1 rate per gallon (as defined in section  
2 4041(a)(1)(D)).”.

3 (c) EFFECTIVE DATE.—The amendments made by  
4 this section shall take effect on the date of the enactment  
5 of this Act.

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