

105TH CONGRESS  
1ST SESSION

# H. R. 2490

To terminate the Internal Revenue Code of 1986.

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IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 1997

Mr. LARGENT introduced the following bill; which was referred to the  
Committee on Ways and Means

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## A BILL

To terminate the Internal Revenue Code of 1986.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TERMINATION OF INTERNAL REVENUE CODE**  
4 **OF 1986.**

5 No tax shall be imposed by the Internal Revenue  
6 Code of 1986—

7 (1) for any taxable year beginning after Decem-  
8 ber 31, 2001, and

9 (2) in the case of any tax not imposed on the  
10 basis of a taxable year, on any taxable event or for  
11 any period after December 31, 2001.

1 **SEC. 2. STRUCTURE OF NEW FEDERAL TAX SYSTEM.**

2 The Congress hereby declares that any new Federal  
3 tax system should be a simple and fair system that—

4 (1) applies a low rate to all Americans,

5 (2) requires a supermajority of both Houses of  
6 Congress to raise taxes,

7 (3) provides tax relief for working Americans,

8 (4) protects the rights of taxpayers and reduces  
9 tax collection abuses,

10 (5) eliminates the bias against savings and  
11 investment,

12 (6) promotes economic growth and job creation,

13 (7) does not penalize marriage or families, and

14 (8) protects the integrity of Social Security and  
15 Medicare.

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