

105TH CONGRESS
1ST SESSION

H. R. 24

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. BARR of Georgia introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “State Credit Union
5 Representation Act”.

6 **SEC. 2. STATE CREDIT UNION REPRESENTATION ON NCUA**
7 **BOARD.**

8 (a) IN GENERAL.—Section 102(b) of the Federal
9 Credit Union Act (12 U.S.C. 1752a(b)) is amended to
10 read as follows:

1 “(b)(1) The Board shall consist of 5 members who
2 are broadly representative of the public interest and 1 of
3 whom is a State credit union supervisor (or the functional
4 equivalent thereof), appointed by the President, by and
5 with the advice and consent of the Senate. In appointing
6 members of the Board, the President shall designate 1 of
7 the members of the Board, other than the member who
8 is a State credit union supervisor (or the functional equiv-
9 alent thereof), as Chairperson. Not more than 3 of the
10 members shall be members of the same political party.

11 “(2)(A)(i) Except as provided in clause (ii), each
12 member who is a State credit union supervisor (or the
13 functional equivalent thereof) shall be appointed for a sin-
14 gle term of 2 years.

15 “(ii) If a member described in clause (i) ceases to
16 be a State credit union supervisor (or the functional equiv-
17 alent thereof) on a date prior to the expiration of the 2-
18 year period described in such clause, such member’s mem-
19 bership on the Board shall terminate on that date.

20 “(B)(i) In filling a vacancy on the Board for a mem-
21 ber described in subparagraph (A)(i), the President may
22 not appoint an individual who has previously served as a
23 member described in such subparagraph.

24 “(ii) In filling a vacancy on the Board for a member
25 described in subparagraph (A)(i) (other than a vacancy

1 occurring under subparagraph (A)(ii)), the President may
2 not appoint an individual who is serving as the State cred-
3 it union supervisor (or the functional equivalent thereof)
4 of the same State as the most recently appointed member
5 described in subparagraph (A)(i).”.

6 (b) NONCOMPENSATION; TRAVEL EXPENSES.—Sec-
7 tion 102 of the Federal Credit Union Act (12 U.S.C.
8 1752a) is amended by adding at the end the following:

9 “(g) Members of the Board described in subsection
10 (b)(2)(A)(i)—

11 “(1) shall serve without compensation; and

12 “(2) shall be allowed travel expenses, including
13 per diem in lieu of subsistence, at rates authorized
14 for employees of agencies under subchapter I of
15 chapter 57 of title 5, United States Code, while
16 away from their homes or regular places of business
17 in the performance of services for the Board.”.

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