

105TH CONGRESS
1ST SESSION

H. R. 255

To amend the Internal Revenue Code of 1986 to provide for the deposit of the general revenue portion of highway motor fuel excise tax revenues into the highway trust fund.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. RAHALL (for himself and Mr. PETRI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for the deposit of the general revenue portion of highway motor fuel excise tax revenues into the highway trust fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GENERAL REVENUE PORTION OF HIGHWAY**
4 **MOTOR FUEL EXCISE TAX REVENUES TO BE**
5 **DEPOSITED INTO HIGHWAY TRUST FUND.**

6 (a) IN GENERAL.—Paragraph (4) of section 9503(b)
7 of the Internal Revenue Code of 1986 (relating to certain

1 additional taxes not transferred to Highway Trust Fund)
2 is amended to read as follows:

3 “(4) CERTAIN TAXES NOT TRANSFERRED TO
4 HIGHWAY TRUST FUND.—For purposes of para-
5 graphs (1) and (2), there shall not be taken into ac-
6 count the taxes imposed by—

7 “(A) section 4041(d),

8 “(B) section 4081 to the extent attrib-
9 utable to the rate specified in section
10 4081(a)(2)(B), or

11 “(C) section 4041 or 4081 to the extent
12 attributable to fuel used in a train.”

13 (b) CONFORMING AMENDMENTS.—

14 (1) Subparagraph (B) of section 40(e)(1) of
15 such Code is amended by striking “during which the
16 Highway Trust Fund financing rate under section
17 4081(a)(2) is not in effect” and inserting “during
18 which the rates of tax specified in section
19 4081(a)(2)(A) are not in effect”.

20 (2) The last sentence of subparagraph (A) of
21 section 9503(c)(2) of such Code is amended by strik-
22 ing “by taking into account only the Highway Trust
23 Fund financing rate applicable to any fuel” and in-
24 serting “by taking into account only the portion of

1 the taxes which are deposited into the Highway
2 Trust Fund”.

3 (3) Subparagraph (D) of section 9503(c)(4) of
4 such Code is amended by striking “the Highway
5 Trust Fund financing rate” and inserting “so much
6 of the rate specified in section 4081(a)(2)(A)(i) as
7 exceeds 4.3 cents per gallon”.

8 (4) Subparagraph (B) of section 9503(c)(5) of
9 such Code is amended by striking “the Highway
10 Trust Fund financing rate” and inserting “so much
11 of the rate specified in section 4081(a)(2)(A)(i) as
12 exceeds 4.3 cents per gallon”.

13 (5) Subparagraph (D) of section 9503(c)(6) of
14 such Code is amended by striking “the Highway
15 Trust Fund financing rate” and inserting “so much
16 of a rate of tax under section 4081(a)(2)(A) as ex-
17 ceeds 4.3 cents per gallon”.

18 (6) Subsection (f) of section 9503 of such Code
19 is hereby repealed.

20 (c) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to amounts received in the Treas-
22 ury after the date of the enactment of this Act.

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