

105TH CONGRESS
1ST SESSION

H. R. 2780

To provide for an annual statement of accrued liability of the Old-Age and Survivors Insurance Program.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 30, 1997

Mr. SANFORD introduced the following bill; which was referred to the Committee on the Budget

A BILL

To provide for an annual statement of accrued liability of the Old-Age and Survivors Insurance Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ANNUAL STATEMENT OF ACCRUED LIABILITY**
4 **OF THE OLD-AGE AND SURVIVORS INSUR-**
5 **ANCE PROGRAM.**

6 (a) IN GENERAL.—Section 1105(a) of title 31, Unit-
7 ed States Code (relating to budget contents and submis-
8 sion to Congress), is amended by adding at the end the
9 following new paragraph:

1 “(31) a statement of the current accrued liabil-
2 ities of the Federal Government for future benefit
3 payments under the Old-Age and Survivors Insur-
4 ance Program under title II of the Social Security
5 Act.”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 subsection (a) shall apply with respect to budgets submit-
8 ted for fiscal years beginning on or after October 1, 1998.

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