

105TH CONGRESS
1ST SESSION

H. R. 3025

To amend the Federal charter for Group Hospitalization and Medical Services, Inc., and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 12, 1997

Mr. DAVIS of Virginia (for himself, Ms. NORTON, and Mrs. MORELLA) introduced the following bill; which was referred to the Committee on Government Reform and Oversight

A BILL

To amend the Federal charter for Group Hospitalization and Medical Services, Inc., and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CHARTER FOR GROUP HOSPITALIZATION AND**
4 **MEDICAL SERVICES, INC.**

5 The Act entitled “An Act providing for the incorpora-
6 tion of certain persons as Group Hospitalization and Med-
7 ical Services, Inc.”, approved August 11, 1939 (53 Stat.
8 1412), is amended—

9 (1) by inserting after section 9 the following
10 new section:

1 “SEC. 10. The corporation may have 1 class of mem-
2 bers, consisting of at least 1 member and not more than
3 30 members, as determined appropriate by the board of
4 trustees. The bylaws for the corporation shall prescribe
5 the designation of such class as well as the rights, privi-
6 leges and qualifications of such class, which may include,
7 but shall not be limited to—

8 “(1) the manner of election, appointment or re-
9 removal of a member of the corporation;

10 “(2) matters on which a member of the cor-
11 poration has the right to vote; and

12 “(3) meeting, notice, quorum, voting and proxy
13 requirements and procedures.

14 If a member of the corporation is a corporation, such
15 member shall be a nonprofit corporation.”;

16 (2) by redesignating section 10 as section 11;
17 and

18 (3) by adding at the end of section 11 (as so
19 redesignated) the following: “The corporation may
20 not be dissolved without approval by Congress.”.

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