

105TH CONGRESS  
1ST SESSION

# H. R. 321

To amend the Internal Revenue Code of 1986 to allow health insurance premiums to be fully deductible to the extent not in excess of \$3,000.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. SOLOMON introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow health insurance premiums to be fully deductible to the extent not in excess of \$3,000.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Health Insurance Pre-  
5       mium Deductibility Act of 1997”.

1 **SEC. 2. DEDUCTION FOR HEALTH INSURANCE PREMIUMS**  
2 **DETERMINED WITHOUT REGARD TO 7.5%**  
3 **THRESHOLD.**

4 (a) **IN GENERAL.**—Subsection (a) of section 213 of  
5 the Internal Revenue Code of 1986 (relating to medical,  
6 dental, etc., expenses) is amended to read as follows:

7 “(a) **ALLOWANCE OF DEDUCTION.**—There shall be  
8 allowed as a deduction the following amounts not com-  
9 pensated for by insurance or otherwise—

10 “(1) the amount by which the amount of ex-  
11 penses paid during the taxable year (reduced by the  
12 amount deductible under paragraph (2)) for medical  
13 care of the taxpayer, his spouse, and dependents (as  
14 defined in section 152) exceeds 7.5 percent of ad-  
15 justed gross income, plus

16 “(2) an amount equal to the expenses paid dur-  
17 ing the taxable year for insurance which constitutes  
18 medical care for the taxpayer, his spouse, and de-  
19 pendents to the extent such amount does not exceed  
20 \$3,000.”

21 (b) **EFFECTIVE DATE.**—The amendment made by  
22 subsection (a) shall apply to taxable years beginning after  
23 the date of the enactment of this Act.

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