

105TH CONGRESS
2^D SESSION

H. R. 3709

To amend the Taxpayer Relief Act of 1997 to provide for the abatement of interest on underpayments by taxpayers in Presidentially declared disaster areas in 1998.

IN THE HOUSE OF REPRESENTATIVES

APRIL 22, 1998

Mr. RILEY (for himself, Mr. BACHUS, Mr. ADERHOLT, Mr. CALLAHAN, Mr. CRAMER, Mr. HILLIARD, Mr. EVERETT, and Mr. JENKINS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Taxpayer Relief Act of 1997 to provide for the abatement of interest on underpayments by taxpayers in Presidentially declared disaster areas in 1998.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Disaster Victims Tax
5 Fairness Act”.

1 **SEC. 2. ABATEMENT OF INTEREST ON UNDERPAYMENTS BY**
2 **TAXPAYERS IN PRESIDENTIALLY DECLARED**
3 **DISASTER AREAS IN 1998.**

4 (a) **IN GENERAL.**—Subsection (b) of section 915 of
5 the Taxpayer Relief Act of 1997 (relating to abatement
6 of interest on underpayments by taxpayers in Presi-
7 dentially declared disaster areas) is amended by inserting
8 “or 1998” after “1997”.

9 (b) **EFFECTIVE DATE.**—The amendment made by
10 subsection (a) shall apply to disasters declared after De-
11 cember 31, 1997.

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