

105TH CONGRESS  
2D SESSION

# H. R. 4468

To amend the Internal Revenue Code of 1986 to repeal the phaseout of the graduated estate tax rates and the unified credit.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1998

Mr. GILLMOR (for himself and Mr. HERGER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the phaseout of the graduated estate tax rates and the unified credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF PHASEOUT OF GRADUATED ES-**  
4 **TATE TAX RATES AND UNIFIED CREDIT.**

5 (a) IN GENERAL.—Subsection (c) of section 2001 of  
6 the Internal Revenue Code of 1986 (relating to imposition  
7 and rate of estate tax) is amended—

8 (1) by striking “(1) IN GENERAL.—”, and

9 (2) by striking paragraph (2).

1           (b) CONFORMING AMENDMENT.—Subsection (b) of  
2 section 2101 of such Code is amended by striking the last  
3 sentence.

4           (c) EFFECTIVE DATE.—The amendments made by  
5 this section shall apply to estates of decedents dying, and  
6 gifts made, after June 30, 1993.

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