

105TH CONGRESS
1ST SESSION

H. R. 623

To amend the Public Buildings Act of 1959 concerning the calculation of public building transactions.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 1997

Mr. TRAFICANT introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend the Public Buildings Act of 1959 concerning the calculation of public building transactions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PUBLIC BUILDING TRANSACTIONS.**

4 Section 7 of the Public Buildings Act of 1959 (40
5 U.S.C. 606) is amended by adding at the end the following
6 new subsection:

7 “(g) CALCULATION OF TRANSACTIONS.—For pur-
8 poses of calculating public building transactions, any con-
9 tract entered into by the Administrator under this Act for
10 the purchase, lease-purchase, or lease of a public building

1 approved pursuant to subsection (a) shall be treated in
2 the same manner as if the contract was entered into imme-
3 diately prior to fiscal year 1991.”.

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