

Union Calendar No. 81

105TH CONGRESS
1ST Session

H. R. 748

[Report No. 105-141]

A BILL

To amend the prohibition of title 18, United States Code, against financial transactions with terrorists.

JUNE 21, 1997

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

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To amend the prohibition of title 18, United States Code, against financial transactions with terrorists.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 1997

Mr. McCOLLUM (for himself and Mr. SCHUMER) introduced the following bill;
which was referred to the Committee on the Judiciary

JUNE 21, 1997

Additional sponsor: Mr. SAXTON

JUNE 21, 1997

Reported with an amendment, committed to the Committee of the Whole
House on the State of the Union and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

A BILL

To amend the prohibition of title 18, United States Code,
against financial transactions with terrorists.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Prohibition on Finan-
3 cial Transactions With Countries Supporting Terrorism
4 Act of 1997”.

5 **SEC. 2. FINANCIAL TRANSACTIONS WITH TERRORISTS.**

6 Section 2332d of title 18, United States Code, is
7 amended—

8 (1) in subsection (a)—

9 (A) by striking “Except as provided in reg-
10 ulations issued by the Secretary of the Treas-
11 ury, in consultation with the Secretary of State,
12 whoever” and inserting “Whoever”; and

13 (B) by inserting “of 1979” after “Export
14 Administration Act”; and

15 (2) in subsection (b)(1), by inserting “, except
16 that such term does not include any transaction inci-
17 dent to routine diplomatic relations among coun-
18 tries” after “1956(c)(4)”.

19 **SECTION 1. SHORT TITLE.**

20 This Act may be cited as the “Prohibition on Finan-
21 cial Transactions With Countries Supporting Terrorism
22 Act of 1997”.

23 **SEC. 2. FINANCIAL TRANSACTIONS WITH TERRORISTS.**

24 Section 2332d of title 18, United States Code, (relating
25 to financial transactions) is amended—

26 (1) in subsection (a)—

1 (A) by striking “Except as provided in reg-
2 ulations issued by the Secretary of the Treasury,
3 in consultation with the Secretary of State, who-
4 ever” and inserting “Whoever”; and

5 (B) by inserting “of 1979” after “Export
6 Administration Act”; and

7 (2) in subsection (b)(1), by inserting after
8 “1956(c)(4)” the following: “, except that such term
9 does not include any transaction ordinarily incident
10 to—

11 “(A) routine diplomatic relations among
12 countries;

13 “(B) an official act by a representative of,
14 or an act which is authorized by and conducted
15 on behalf of, the United States Government;

16 “(C) the broadcasting or reporting of news
17 by organizations regularly engaged in such ac-
18 tivity; or

19 “(D) the provision of assistance intended to
20 relieve human suffering;

21 “(E) the receipt of emergency medical serv-
22 ices;

23 “(F) any postal, telegraphic, or other per-
24 sonal communication which does not involve a
25 transfer of anything of value;

1 “(G) the protection of intellectual property
2 rights of any United States person;

3 “(H) the performance of any contract or
4 agreement that was entered into before June 12,
5 1997, but not those renewed after such date;

6 “(I) the provision of hospitality or trans-
7 portation services; or

8 “(J) the payment of a claim to any United
9 States person”.

10 **SEC. 3. REPORT ON EFFECTS OF ENACTMENT.**

11 *Beginning not later than one year after the date of*
12 *enactment of this Act, the Secretary of the Treasury, in con-*
13 *sultation with the Secretary of State, shall issue an annual*
14 *report to Congress on—*

15 (1) *the impact of this prohibition on United*
16 *States businesses; and*

17 (2) *any means by which a negative impact*
18 *might be ameliorated.*