

105TH CONGRESS
1ST SESSION

S. 1082

To authorize appropriations to pay for United States contributions to certain international financial institutions.

IN THE SENATE OF THE UNITED STATES

JULY 29, 1997

Mr. BIDEN (for himself and Mr. HAGEL) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To authorize appropriations to pay for United States contributions to certain international financial institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INTER-AMERICAN DEVELOPMENT BANK.**

4 The Inter-American Development Bank Act (Public
5 Law 86–147; 22 U.S.C. 283 et seq.) is amended by adding
6 at the end the following new section:

7 **“SEC. 39. CAPITAL INCREASE; SUBSCRIPTION AND**
8 **CONTRIBUTION AUTHORITY.**

9 “For payment by the Secretary of the Treasury for
10 the United States capital subscription as part of the 8th

1 general increase in the authorized capital stock of the
2 Bank, there are authorized to be appropriated, without fis-
3 cal year limitation—

4 “(1) \$51,221,334, for payment for paid-in
5 shares of the Bank; and

6 “(2) \$3,007,437,820, for payment for callable
7 shares of the Bank.”.

8 **SEC. 2. ASIAN DEVELOPMENT BANK.**

9 The Asian Development Bank Act (Public Law 89–
10 369; 22 U.S.C. 285 et seq.) is amended by adding at the
11 end the following new section:

12 **“SEC. 31. ADDITIONAL CONTRIBUTION TO SPECIAL FUNDS;**

13 **AUTHORIZATION OF APPROPRIATIONS.**

14 “(a) AUTHORIZATION OF CONTRIBUTION.—The
15 United States Governor of the Bank is authorized to con-
16 tribute on behalf of the United States \$400,000,000 to
17 the Asian Development Fund, a special fund of the Bank;
18 except that any commitment to make such contributions
19 shall be made subject to obtaining the necessary
20 appropriations.

21 “(b) AUTHORIZATION OF APPROPRIATIONS.—In
22 order to pay for the United States contribution provided
23 for in subsection (a), there are authorized to be appro-
24 priated, without fiscal year limitation, \$200,000,000 for
25 payment by the Secretary of the Treasury.”.

1 **SEC. 3. EUROPEAN BANK FOR RECONSTRUCTION AND DE-**
2 **VELOPMENT.**

3 Section 562(c) of the European Bank for Reconstruc-
4 tion and Development Act (section 562(c) of Public Law
5 101–513; 22 U.S.C. 2901 et seq.) is amended by adding
6 at the end the following new paragraph:

7 “(12) PARTICIPATION IN A GENERAL CAPITAL
8 INCREASE.—

9 “(A) PARTICIPATION IN A CAPITAL IN-
10 CREASE.—The United States participation in a
11 general capital increase of the Bank under
12 Chapter II, Article 4(3) of the Agreement, is
13 authorized.

14 “(B) INCREASE IN THE UNITED STATES
15 CAPITAL SUBSCRIPTION.—The United States
16 Governor of the Bank is authorized to subscribe
17 on behalf of the United States to 100,000 addi-
18 tional shares of the capital stock of the Bank
19 as part of a general capital increase, subject to
20 obtaining the necessary appropriations.

21 “(C) LIMITATION ON AUTHORIZATION OF
22 APPROPRIATIONS.—To pay for the increase in
23 the United States capital subscription, as pro-
24 vided in paragraph (12)(B), there are author-
25 ized to be appropriated, without fiscal year limi-

1 tation, \$317,525,000 for payment by the Sec-
2 retary of the Treasury.”.

3 **SEC. 4. INTERNATIONAL DEVELOPMENT ASSOCIATION.**

4 The International Development Association Act
5 (Public Law 86–565; 22 U.S.C. 284 et seq.) is amended
6 by adding at the end the following new section:

7 **“SEC. 22. ELEVENTH REPLENISHMENT.**

8 “(a) IN GENERAL.—The United States Governor is
9 authorized to agree on behalf of the United States to pay
10 to the Association \$1,600,000,000 for the 11th replenish-
11 ment of the resources of the Association, subject to obtain-
12 ing the necessary appropriations.

13 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
14 PRIATIONS.—In order to pay for the United States con-
15 tribution provided for in subsection (a), there are author-
16 ized to be appropriated, without fiscal year limitation,
17 \$1,600,000,000 for payment by the Secretary of the
18 Treasury.”.

19 **SEC. 5. INTERNATIONAL MONETARY FUND.**

20 Section 17 of the Bretton Woods Agreements Act (as
21 added by Public Law 87–490; 22 U.S.C. 286e–2 et seq.)
22 is amended—

23 (1) in subsection (a)—

1 (A) by striking “and February 24, 1983”
2 and inserting “February 24, 1983, and Janu-
3 ary 27, 1997”; and

4 (B) by striking “4,250,000,000” and in-
5 serting “6,712,000,000”;

6 (2) in subsection (b), by striking
7 “4,250,000,000” and inserting “6,712,000,000”;
8 and

9 (3) in subsection (d)—

10 (A) by inserting “or the Decision of Janu-
11 ary 27, 1997,” after “February 24, 1983,”;
12 and

13 (B) by inserting “or the New Arrange-
14 ments to Borrow, as the case may be” before
15 the period at the end.

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