

105TH CONGRESS
1ST SESSION

S. 1142

To repeal the provision in the Taxpayer Relief Act of 1997 relating to the termination of certain exceptions from rules relating to exempt organizations which provide commercial-type insurance.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 3, 1997

Mr. MOYNIHAN (for himself, Mr. D'AMATO, and Mr. GRAHAM) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal the provision in the Taxpayer Relief Act of 1997 relating to the termination of certain exceptions from rules relating to exempt organizations which provide commercial-type insurance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF PROVISION RELATING TO THE TER-**
4 **MINATION OF CERTAIN EXCEPTIONS.**

5 (a) IN GENERAL.—Section 1042 of the Taxpayer Re-
6 lief Act of 1997 (Public Law 105–34) is repealed.

1 (b) EFFECTIVE DATE.—The repeal made by sub-
2 section (a) shall take effect as if included in the enactment
3 of the Taxpayer Relief Act of 1997 (Public Law 105–34).

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