

105TH CONGRESS
1ST SESSION

S. 1347

AN ACT

To permit the city of Cleveland, Ohio, to convey certain
lands that the United States conveyed to the city.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. DEFINITIONS.**

2 For purposes of this section, the term “fair market
3 value” shall have the meaning provided that term by the
4 Secretary of Transportation, by regulation.

5 **SEC. 2. AUTHORITY TO GRANT WAIVERS.**

6 (a) IN GENERAL.—Notwithstanding any other provi-
7 sion of law and subject to section 47153 of title 49, United
8 States Code, and section 3, the Secretary of Transpor-
9 tation may waive any of the terms contained in the deed
10 of conveyance described in subsection (b).

11 (b) DEED OF CONVEYANCE.—The deed of convey-
12 ance described in this subsection is the deed of conveyance
13 issued by the United States and dated January 10, 1967,
14 for the conveyance of lands to the city of Cleveland, Ohio,
15 for use by the city for airport purposes.

16 **SEC. 3. CONDITIONS.**

17 (a) FAIR MARKET VALUE OR EQUIVALENT BENE-
18 FIT.—As a condition to receiving a waiver under this sec-
19 tion, the city of Cleveland, Ohio, may convey an interest
20 in the lands described in section 2(b) only if the city re-
21 ceives, in exchange for the interest—

22 (1) an amount equal to the fair market value
23 of the interest; or

24 (2) an equivalent benefit.

1 (b) USE OF AMOUNTS OR EQUIVALENT BENEFITS.—

2 Any amount or equivalent benefit that is received by the

3 city of Cleveland shall be used by the city for—

4 (1) the development, improvement, operation, or
5 maintenance of a public airport; or

6 (2) lands (including any improvements to those
7 lands) that produce revenues that are used for air-
8 port development purposes.

Passed the Senate November 8, 1997.

Attest:

Secretary.

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