

105TH CONGRESS
1ST SESSION

S. 387

To amend the Internal Revenue Code of 1986 to provide equity to exports of software.

IN THE SENATE OF THE UNITED STATES

MARCH 3, 1997

Mr. HATCH (for himself, Mr. BAUCUS, Mr. NICKLES, Mr. BREAUX, Mr. GORTON, Mrs. FEINSTEIN, Mrs. MURRAY, and Mrs. BOXER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide equity to exports of software.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Software Export
5 Equity Act”.

6 **SEC. 2. CLARIFICATION OF APPLICATION OF FOREIGN**
7 **SALES CORPORATION RULES TO SOFTWARE.**

8 Subparagraph (B) of section 927(a)(2) of the Inter-
9 nal Revenue Code of 1986 (relating to property excluded

- 1 from eligibility as FSC export property) is amended by
- 2 inserting “, and software, whether or not patented” after
- 3 “for commercial or home use”.

