

105TH CONGRESS
2^D SESSION

S. RES. 245

Expressing the sense of the Senate that it is the interest of both the United States and the Republic of Korea to maintain and enhance continued close U.S.-ROK relations, and to commend President Kim Dae Jung and the Republic of Korea for the measures already implemented and those it has committed to implement to resolve the country's economic and financial problems.

IN THE SENATE OF THE UNITED STATES

JUNE 9, 1998

Mr. ROTH (for himself and Mr. THOMAS) submitted the following resolution;
which was referred to the Committee on Foreign Relations

RESOLUTION

Expressing the sense of the Senate that it is the interest of both the United States and the Republic of Korea to maintain and enhance continued close U.S.-ROK relations, and to commend President Kim Dae Jung and the Republic of Korea for the measures already implemented and those it has committed to implement to resolve the country's economic and financial problems.

Whereas the United States maintains a close, critical, and robust bilateral partnership with the Republic of Korea, and has a profound interest in furthering that relationship;

Whereas the U.S. security relationship with the ROK, based on the 1953 Mutual Defense Treaty, bilateral consultations, and combined military forces, is one of our most important, and it is in both countries' interest, as well as in the interest of the countries of the Asia Pacific region, for that relationship to be maintained;

Whereas the ROK is the United States seventh largest trading partner, fifth largest export market and fourth largest market for U.S. agricultural products;

Whereas the recent presidential election of Kim Dae Jung, formerly one of his country's most prominent dissidents, further demonstrates the strength and vibrancy of democracy in the ROK;

Whereas the ROK has already made significant strides in reforming, restructuring, and opening its economy in response to the Asian financial crisis; and

Whereas the President Kim has committed his administration to making an array of further structural reforms that over the medium- to long-term, will produce a more open, competitive, and dynamic Korea, benefiting the Korean people, U.S.-ROK relations and the global economy: Now, therefore, be it

1 *Resolved*, That it is the sense of the Senate that—

2 (1) the United States and the Republic of

3 Korea should continue to advance already close bi-

4 lateral security and economic and political ties for

5 the mutual benefit of both countries, and for the

6 maintenance of peace, stability, and prosperity in

7 the Asia Pacific region; and

1 (2) commends President Kim Dae Jung and
2 the Republic of Korea for the measures already im-
3 plemented and those measures it has committed to
4 implement to resolve the country's economic and fi-
5 nancial problems.

○