

106TH CONGRESS
2^D SESSION

H. CON. RES. 383

Expressing the sense of the Congress that environmentally sound processes for dry and wet cleaning should be accepted by financial institutions as safe investments.

IN THE HOUSE OF REPRESENTATIVES

JULY 27, 2000

Mr. MANZULLO (for himself, Mr. CAMP, Mr. PRICE of North Carolina, Mr. FROST, Mrs. MEEK of Florida, and Mr. WISE) submitted the following concurrent resolution; which was referred to the Committee on Banking and Financial Services

CONCURRENT RESOLUTION

Expressing the sense of the Congress that environmentally sound processes for dry and wet cleaning should be accepted by financial institutions as safe investments.

Whereas financial institutions have been justifiably reluctant to provide loans to garment or fabric cleaning businesses involved in the use of hazardous chemicals and production of wastes;

Whereas financial institutions have been reluctant to lend capital to small garment or fabric cleaning businesses because of their use of the chemical perchloroethylene (perc) or petroleum-based cleaning solvents that cause harmful airborne emissions and contaminate groundwater;

Whereas new technologies are available which could almost entirely eliminate these concerns;

Whereas new dry and wet cleaning technologies are available that use water or carbon dioxide, which are safe and naturally occurring substances that cause no harmful side effects through contamination of soil, air, and water; and

Whereas only some financial institutions have now begun a process of lending to small garment or fabric cleaning businesses that utilize environmentally sound products and practices: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring),* That the Congress urges financial
 3 institutions—

4 (1) to promote environmentally responsible dry
 5 and wet cleaning processes; and

6 (2) to work with business enterprises to provide
 7 streams of capital to protect the environment.

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