

106TH CONGRESS
1ST SESSION

H. R. 1094

To amend the Federal Reserve Act to broaden the range of discount window loans which may be used as collateral for Federal reserve notes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 1999

Mr. LEACH (for himself, Mr. LAFALCE, Mr. BACHUS, and Ms. WATERS) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Federal Reserve Act to broaden the range of discount window loans which may be used as collateral for Federal reserve notes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the 2d sentence of the 2d undesignated paragraph
4 of section 16 of the Federal Reserve Act (12 U.S.C. 412)
5 is amended by striking “acceptances acquired under sec-
6 tion 13 of this Act” and inserting “acceptances acquired
7 under section 10A, 10B, 13, or 13A of this Act”.