

106TH CONGRESS  
1ST SESSION

# H. R. 2058

To amend the Internal Revenue Code of 1986 to allow a deduction for estate tax purposes equal to the value of the decedent's individual retirement plans, section 401(k) plans, and certain other retirement plans.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 8, 1999

Mr. ISAKSON introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow a deduction for estate tax purposes equal to the value of the decedent's individual retirement plans, section 401(k) plans, and certain other retirement plans.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FROM GROSS ESTATE FOR INDI-**  
4 **VIDUAL RETIREMENT PLANS, SECTION 401(k)**  
5 **PLANS, AND CERTAIN OTHER PLANS.**

6 (a) IN GENERAL.—Subchapter A of chapter 11 of the  
7 Internal Revenue Code of 1986 (relating to estate tax) is  
8 amended by adding at the end the following new section:

1 **“SEC. 2058. CERTAIN RETIREMENT PLANS.**

2 “For purposes of the tax imposed by section 2001,  
3 the value of the taxable estate shall be determined by de-  
4 ducting from the value of the gross estate the portion of  
5 the value of the gross estate which is attributable to—

6 “(1) any individual retirement plan, or

7 “(2) amounts attributable to employer contribu-  
8 tions made pursuant to elective deferrals described  
9 in subparagraph (A) or (C) of section 402(g)(3) or  
10 section 501(c)(18)(D)(iii).”.

11 (b) CLERICAL AMENDMENT.—The table of sections  
12 for such subchapter A is amended by adding at the end  
13 the following new item:

“Sec. 2058. Certain retirement plans.”.

14 (c) EFFECTIVE DATE.—The amendments made by  
15 this section shall apply to estates of decedents dying after  
16 December 31, 1999.

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