

106TH CONGRESS
2D SESSION

H. R. 3594

IN THE SENATE OF THE UNITED STATES

DECEMBER 15 (legislative day, SEPTEMBER 22), 2000

Received

AN ACT

To repeal the modification of the installment method.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Installment Tax Cor-
3 rection Act of 2000”.

4 **SEC. 2. REPEAL OF MODIFICATION OF INSTALLMENT**
5 **METHOD.**

6 (a) **IN GENERAL.**—Subsection (a) of section 536 of
7 the Ticket to Work and Work Incentives Improvement Act
8 of 1999 (relating to modification of installment method
9 and repeal of installment method for accrual method tax-
10 payers) is repealed effective with respect to sales and other
11 dispositions occurring on or after the date of the enact-
12 ment of such Act.

13 (b) **APPLICABILITY.**—The Internal Revenue Code of
14 1986 shall be applied and administered as if that sub-
15 section (and the amendments made by that subsection)
16 had not been enacted.

Passed the House of Representatives December 15,
2000.

Attest:

JEFF TRANDAHL,

Clerk.