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106TH CONGRESS
1ST SESSION

H. R. 42

To repeal the Federal estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1999

Mr. STUMP introduced the following bill; which was referred to the Committee on Ways and Means

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A BILL

To repeal the Federal estate and gift taxes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. REPEAL OF ESTATE AND GIFT TAXES.

(a) IN GENERAL.—Subtitle B of the Internal Revenue Code of 1986 (relating to estate, gift, and generation-skipping taxes) is hereby repealed.

(b) EFFECTIVE DATE.—The repeal made by subsection (a) shall apply to estates of decedents dying, and transfers made, after the date of the enactment of this Act.

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