

106TH CONGRESS
2D SESSION

H. R. 4672

To authorize the President to award a gold medal on behalf of the Congress to Milton Friedman in recognition of his outstanding and enduring contributions to individual freedom and opportunity in American society.

IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 2000

Mr. BAKER (for himself, Mr. ARMEY, Mr. BARR of Georgia, Mr. BEREUTER, Mr. BILBRAY, Mr. BRADY of Texas, Mr. BLUNT, Mr. CANNON, Mrs. CHENOWETH-HAGE, Mr. COOKSEY, Mr. COOK, Mr. COX, Mr. CUNNINGHAM, Mr. DAVIS of Virginia, Mr. DELAY, Mr. DEMINT, Mr. DOOLITTLE, Mr. DREIER, Mr. EHRLICH, Mr. ENGLISH, Mr. GEKAS, Mr. GIBBONS, Mr. GREEN of Wisconsin, Mr. HAYWORTH, Mr. HORN, Mr. HOYER, Mr. JOHN, Mrs. KELLY, Mr. KING, Mr. KNOLLENBERG, Mr. LAHOOD, Mr. LUCAS of Oklahoma, Mr. McCRERY, Mr. McINTOSH, Mr. METCALF, Mrs. MORELLA, Mr. OXLEY, Mr. PETRI, Mr. ROHRABACHER, Mr. ROGAN, Mr. RYAN of Wisconsin, Mr. SESSIONS, Mr. SHIMKUS, Mr. STUMP, Mr. TAUZIN, Mr. TERRY, Mr. TOOMEY, Mr. VITTER, and Mr. WELDON of Florida) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To authorize the President to award a gold medal on behalf of the Congress to Milton Friedman in recognition of his outstanding and enduring contributions to individual freedom and opportunity in American society.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Milton Friedman Con-
3 gressional Gold Medal Act”.

4 **SEC. 2. FINDINGS.**

5 The Congress finds the following:

6 (1) Milton Friedman, born July 31, 1912 in
7 New York, New York, is acclaimed as one of the
8 great original thinkers of this century.

9 (2) Milton Friedman is a living American suc-
10 cess story in rising from poverty in an immigrant
11 family to realize the American dream.

12 (3) Milton Friedman is the world’s most re-
13 nowned economist.

14 (4) Milton Friedman was awarded the 1976
15 Sveriges Riksbank (Bank of Sweden) Prize in Eco-
16 nomic Sciences in Memory of Alfred Nobel.

17 (5) Milton Friedman is a Paul Snowden Russell
18 Distinguished Service Professor Emeritus of Eco-
19 nomics at the University of Chicago, where he
20 taught from 1946 to 1976 and where he is widely
21 regarded as the leader of the Chicago school of mon-
22 etary economics.

23 (6) Milton Friedman has been a senior research
24 fellow at the Hoover Institution of Stanford Univer-
25 sity since 1977 and a member of the research staff

1 of the National Bureau of Economic Research from
2 1937 to 1981.

3 (7) Milton Friedman has selflessly served his
4 country on several occasions, serving as an informal
5 economic advisor to Presidents Richard Nixon and
6 Ronald Reagan.

7 (8) Milton Friedman has been awarded hon-
8 orary degrees by universities in the United States,
9 Japan, Israel, and Guatemala, as well as the Grand
10 Cordon of the First Class Order of the Sacred
11 Treasure by the Japanese Government in 1986.

12 (9) Milton Friedman is known throughout the
13 world as a champion of freedom, opportunity, free
14 markets, and capitalism.

15 **SEC. 3. CONGRESSIONAL GOLD MEDAL.**

16 (a) PRESENTATION AUTHORIZED.—The President is
17 authorized to present, on behalf of the Congress, a gold
18 medal of appropriate design to Milton Friedman in rec-
19 ognition of his outstanding and enduring contributions to
20 individual freedom and opportunity in American society
21 through his exhaustive research and teaching of economics
22 and his extensive writings on economics and public policy.

23 (b) DESIGN AND STRIKING.—For the purpose of the
24 presentation referred to in subsection (a), the Secretary
25 of the Treasury (hereinafter in this Act referred to as the

1 “Secretary”) shall strike a gold medal with suitable em-
2 blems, devices, and inscriptions, to be determined by the
3 Secretary.

4 **SEC. 4. DUPLICATE MEDALS.**

5 Under such regulations as the Secretary may pre-
6 scribe, the Secretary may strike and sell duplicates in
7 bronze of the gold medal struck under section 3 at a price
8 sufficient to cover the costs of the bronze medals (includ-
9 ing labor, materials, dies, use of machinery, and overhead
10 expenses) and the cost of the gold medal.

11 **SEC. 5. NATIONAL MEDALS.**

12 The medals struck under this Act are national medals
13 for purposes of chapter 51 of title 31, United States Code.

14 **SEC. 6. FUNDING AND PROCEEDS OF SALE.**

15 (a) AUTHORIZATION.—There is hereby authorized to
16 be charged against the United States Mint Public Enter-
17 prise Fund an amount not to exceed \$30,000 to pay for
18 the cost of the medals authorized by this Act.

19 (b) PROCEEDS OF SALE.—Amounts received from the
20 sale of duplicate bronze medals under section 4 shall be
21 deposited in the United States Mint Public Enterprise
22 Fund.

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