

106TH CONGRESS
2^D SESSION

H. R. 4698

To amend the Congressional Budget Act of 1974 to authorize and direct the Director of the Congressional Budget Office to prepare estimates of the impact of proposed Federal agency rules affecting the private sector.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2000

Mr. GREEN of Wisconsin introduced the following bill; which was referred to the Committee on the Budget

A BILL

To amend the Congressional Budget Act of 1974 to authorize and direct the Director of the Congressional Budget Office to prepare estimates of the impact of proposed Federal agency rules affecting the private sector.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONGRESSIONAL BUDGET OFFICE REPORTS**

4 **ON PROPOSED FEDERAL AGENCY RULES.**

5 Section 202 of the Congressional Budget Act of 1974
6 is amended by adding at the end the following new sub-
7 section:

1 “(h) CBO REPORTS ON AGENCY RULES AFFECTING
2 THE PRIVATE SECTOR.—(1) At the request of the chair-
3 man or ranking minority member of any committee (or
4 of any subcommittee thereof) of the House of Representa-
5 tives or the Senate, the Director shall, to the extent prac-
6 ticable, prepare a report estimating the cost to the private
7 sector (including any financial impact on such sector) of
8 any proposed Federal agency rule for the first fiscal year
9 for which the proposed rule will take effect and each of
10 the ensuing 4 fiscal years.

11 “(2) As used in paragraph (1):

12 “(A) The term ‘Federal agency’ means any
13 agency as that term is defined in section 551(1) of
14 title 5, United States Code.

15 “(B) The term ‘private sector’ means all per-
16 sons or entities in the United States, including indi-
17 viduals, partnerships, associations, corporations, and
18 educational and nonprofit institutions, but shall not
19 include State, local, or tribal governments.

20 “(C) The term ‘rule’ has the meaning given
21 such term in section 804(3) of such title.”.

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