

106TH CONGRESS
2^D SESSION

H. R. 4804

To require that fines paid to the United States as a result of motor fuel price investigations shall be rebated to consumers in the form of reductions in Federal motor fuel excise taxes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 29, 2000

Mr. STUPAK introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To require that fines paid to the United States as a result of motor fuel price investigations shall be rebated to consumers in the form of reductions in Federal motor fuel excise taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Gas Price Equity Act
5 of 2000”.

1 **SEC. 2. REBATE TO CONSUMERS OF FINES PAID TO UNITED**
2 **STATES AS A RESULT OF MOTOR FUEL PRICE**
3 **INVESTIGATIONS.**

4 (a) **IN GENERAL.**—If, as a result of any investigation
5 by the United States into motor fuel prices, any person
6 or entity pays a fine or other penalty to the United States,
7 the amount so paid shall be rebated to consumers as pro-
8 vided in subsection (b).

9 (b) **EXCISE TAX REDUCTIONS.**—

10 (1) **IN GENERAL.**—The rates of tax under the
11 Internal Revenue Code of 1986 on any motor fuel
12 shall be reduced by the amount (and for the period)
13 determined by the Secretary of the Treasury to be
14 necessary to carry out this section with respect to
15 such fuel.

16 (2) **AMOUNT OF REDUCTION.**—The amount of
17 fuel tax rate reduction shall, with respect to any
18 fuel, be the amount which will result in a reduction
19 in revenues to the United States equal to the
20 amount of fines and other amounts referred to in
21 subsection (a) with respect to such fuel.

22 (3) **REGIONAL DIFFERENTIATION.**—The Sec-
23 retary of the Treasury shall, to the extent possible,
24 provide for fuel tax rate reductions in any region
25 which are proportional to the extent of the conduct

1 (to which the fine or other amount relates) which oc-
2 curred in such region.

3 (4) REDUCTIONS TO BE REFLECTED IN RETAIL
4 PRICE.—The Secretary of the Treasury shall take all
5 reasonable steps to attempt to ensure that the re-
6 ductions under this Act are reflected in the retail
7 price of the fuel.

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