

106TH CONGRESS  
2D SESSION

# H. R. 5193

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2000

Mr. LAZIO (for himself and Mr. KUYKENDALL) introduced the following bill; which was referred to the Committee on Banking and Financial Services

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## A BILL

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Downpayment  
5 Simplification Extension Act of 2000”.

1 **SEC. 2. EXTENSION OF APPLICABILITY OF DOWNPAYMENT**  
2 **SIMPLIFICATION PROVISIONS.**

3 Subparagraph (A) of section 203(b)(10) of the Na-  
4 tional Housing Act (12 U.S.C. 1709(b)(10)(A)) is amend-  
5 ed by striking “executed for insurance in fiscal years  
6 1998, 1999, and 2000” and inserting “closed on or before  
7 October 15, 2000”.

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