

106TH CONGRESS  
1ST SESSION

# H. R. 570

To amend the Internal Revenue Code of 1986 to extend the deadline for contributions to education individual retirement accounts for a taxable year to the due date for filing the return for the taxable year.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1999

Mr. CHABOT introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the deadline for contributions to education individual retirement accounts for a taxable year to the due date for filing the return for the taxable year.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Education IRA Fair-  
5 ness Act of 1999”.

1 **SEC. 2. EXTENSION OF DEADLINE FOR CONTRIBUTION TO**  
2 **AN EDUCATION IRA.**

3 (a) **IN GENERAL.**—Subsection (b) of section 530 of  
4 the Internal Revenue Code of 1986 (relating to education  
5 individual retirement accounts) is amended by adding at  
6 the end the following new paragraph:

7 “(4) **TIME WHEN CONTRIBUTIONS MADE.**—The  
8 rule of section 219(f)(3) shall apply.”.

9 (b) **EFFECTIVE DATE.**—The amendment made by  
10 this section shall apply to taxable years beginning after  
11 December 31, 1998.

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