

106TH CONGRESS  
1ST SESSION

# S. 1469

To amend the Community Development Banking and Financial Institutions Act of 1994 with respect to population outmigration levels in rural areas.

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IN THE SENATE OF THE UNITED STATES

JULY 30, 1999

Mr. CONRAD introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Community Development Banking and Financial Institutions Act of 1994 with respect to population outmigration levels in rural areas.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “CDFI Technical Cor-  
5 rections Act”.

6 **SEC. 2. RURAL INVESTMENT AREAS.**

7 Section 103(16)(A) of the Community Development  
8 Banking and Financial Institutions Act of 1994 (12  
9 U.S.C. 4702(16)(A)) is amended—

10 (1) in clause (i), by striking “and” at the end;

1           (2) in clause (ii), by striking “or” at the end  
2           and inserting “and”; and

3           (3) by adding at the end the following:

4                   “(iii)(I) is located outside of a metropoli-  
5                   tan statistical area; and

6                   “(II) experienced a net migration loss (de-  
7                   fined for purposes of this clause as a lower  
8                   number of persons migrating into that metro-  
9                   politan statistical area than the number of per-  
10                  sons migrating out of that metropolitan statis-  
11                  tical area) of not less than 10 percent between  
12                  1980 and 1990; or”.

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