

106TH CONGRESS  
2D SESSION

# S. 2793

To amend the Communications Act of 1934 to strengthen the limitation on holding and transfer of broadcast licenses to foreign persons, and to apply a similar limitation to holding and transfer of other telecommunications media by or to foreign governments.

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## IN THE SENATE OF THE UNITED STATES

JUNE 27, 2000

Mr. HOLLINGS (for himself, Mr. INOUE, Mr. ROCKEFELLER, Mr. DORGAN, and Mr. KERRY) introduced the following bill; which was read twice and referred to the Committee on Commerce, Science, and Transportation

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## A BILL

To amend the Communications Act of 1934 to strengthen the limitation on holding and transfer of broadcast licenses to foreign persons, and to apply a similar limitation to holding and transfer of other telecommunications media by or to foreign governments.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Foreign Government  
5 Investment Act of 2000”.

1 **SEC. 2. FOREIGN GOVERNMENT INVESTMENT IN TELE-**  
2 **COMMUNICATIONS MEDIA.**

3 Title VII of the Communications Act of 1934 (47  
4 U.S.C. 601 et seq.) is amended by adding at the end  
5 thereof the following:

6 **“SEC. 715. LIMITATIONS ON FOREIGN GOVERNMENT OWN-**  
7 **ERSHIP OF TELECOMMUNICATIONS MEDIA**  
8 **LICENSED BY THE FCC.**

9 “(a) IN GENERAL.—Notwithstanding any other pro-  
10 vision of this Act or any other law to the contrary, no  
11 license, permit, or operating authority under this Act  
12 may be granted to or held by a corporation, joint venture,  
13 partnership, other business organization, or trust directly  
14 or indirectly controlled by a foreign government or its  
15 representatives.

16 “(b) PROHIBITION IS ABSOLUTE.—The Commission  
17 may not waive the application of subsection (a) under  
18 any other authority granted to the Commission under  
19 this or any other Act or under any Commission order or  
20 rule.

21 “(c) TEST OF CONTROL.—A corporation or other  
22 entity described in subsection (a) shall be considered to  
23 be controlled by a foreign government or its representa-  
24 tives if more than 25 percent of the ownership, voting  
25 rights, capital stock, or other pecuniary interest in that

- 1 entity is owned, held, or controlled, directly or indirectly,
- 2 by a foreign government or its representatives.”.

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