

106TH CONGRESS
1ST SESSION

S. 488

To amend the Internal Revenue Code of 1986 to repeal the taxation of social security benefits.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 25, 1999

Mr. GRAMS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the taxation of social security benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF TAXATION OF SOCIAL SECURITY**

4 **BENEFITS.**

5 Section 86 of the Internal Revenue Code of 1986
6 (relating to social security and tier 1 railroad retirement
7 benefits) is amended by adding at the end the following:

8 “(g) **TERMINATION.**—This section shall not apply to
9 taxable years beginning after December 31, 1998.”