

106TH CONGRESS
1ST SESSION

S. J. RES. 17

Proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by the Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 per centum of the gross national product of the United States during the previous calendar year.

IN THE SENATE OF THE UNITED STATES

MARCH 25, 1999

Mr. SHELBY introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by the Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 per centum of the gross national product of the United States during the previous calendar year.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*

1 gress. Any suspension of sections 1 and 2 of this Article
2 under this section shall be effective only during the fiscal
3 year during which such suspension is approved.

4 “SECTION 5. This Article shall take effect on the first
5 day of the first fiscal year beginning after the date of the
6 adoption of this Article.

7 “SECTION 6. The Congress shall have power to en-
8 force this Article by appropriate legislation.”.

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