

107TH CONGRESS  
1ST SESSION

# H. R. 2309

To amend the Small Business Act to provide loans to eligible small business concerns for energy costs.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 26, 2001

Mr. CALVERT (for himself, Mr. LEWIS of California, Mr. BALDACCI, Mr. ROHRABACHER, and Mrs. BONO) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to provide loans to eligible small business concerns for energy costs.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LOANS TO ELIGIBLE SMALL BUSINESS CON-**  
4 **CERNS FOR ENERGY COSTS.**

5 Section 7(a) of the Small Business Act (15 U.S.C.  
6 636(a)) is amended by adding at the end the following  
7 new paragraph:

8 “(31) LOANS TO ELIGIBLE SMALL BUSINESS  
9 CONCERNS FOR ENERGY COSTS.—

1           “(A) IN GENERAL.—The Administration  
2           may make loans under this subsection to assist  
3           an eligible small business concern in financing  
4           the energy costs incurred, or to be incurred  
5           (based on estimates), by the concern during the  
6           period beginning on January 1, 2001, and end-  
7           ing on August 30, 2002.

8           “(B) MAXIMUM AMOUNT.—The Adminis-  
9           tration shall not make a loan under this para-  
10          graph to an eligible small business concern in  
11          an amount that exceeds 5 times the total en-  
12          ergy costs incurred by the concern during the  
13          period beginning on May 1, 1999, and ending  
14          on December 31, 2000.

15          “(C) MAXIMUM TERM.—The Administra-  
16          tion shall not make a loan under this paragraph  
17          with a term, including renewals and extensions  
18          thereon, in excess of 10 years.

19          “(D) ELIGIBLE SMALL BUSINESS CON-  
20          CERN.—For the purposes of this paragraph, the  
21          term ‘eligible small business concern’ means a  
22          small business concern located in a State des-  
23          ignated, for the purposes of this paragraph, by  
24          the Secretary of Energy as a State in which the  
25          wholesale cost of energy has increased 150 per-

1 cent or more during the period beginning on  
2 January 1, 2000, and ending on August 30,  
3 2002, or during any part of such period.

4 “(E) ENERGY COSTS.—For the purposes  
5 of this paragraph, the term “energy costs” in-  
6 cludes the cost of electricity and natural gas,  
7 but excludes costs associated with transpor-  
8 tation.”.

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