

Union Calendar No. 115

107TH CONGRESS
1ST SESSION

H. R. 2589

[Report No. 107-196]

To amend the Multifamily Assisted Housing Reform and Affordability Act of 1997 to reauthorize the Office of Multifamily Housing Assistance Restructuring, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2001

Mrs. ROUKEMA (for herself and Mr. FRANK) introduced the following bill;
which was referred to the Committee on Financial Services

SEPTEMBER 5, 2001

Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed

A BILL

To amend the Multifamily Assisted Housing Reform and Affordability Act of 1997 to reauthorize the Office of Multifamily Housing Assistance Restructuring, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Office of Multifamily
3 Housing Assistance Restructuring Extension Act of
4 2001”.

5 **SEC. 2. REAUTHORIZATION OF OFFICE.**

6 Section 579 of the Multifamily Assisted Housing Re-
7 form and Affordability Act of 1997 (42 U.S.C. 1437f
8 note) is amended—

9 (1) in subsection (a), by striking “October 1,
10 2001” and inserting “October 1, 2004”;

11 (2) in subsection (b), by striking “October 1,
12 2001” and inserting “October 1, 2004”; and

13 (3) in subsection (c), by striking “upon Sep-
14 tember 30, 2001” and inserting “at the end of Sep-
15 tember 30, 2004”.

16 **SEC. 3. DIRECTOR.**

17 (a) APPOINTMENT.—

18 (1) IN GENERAL.—Section 572 of the Multi-
19 family Assisted Housing Reform and Affordability
20 Act of 1997 (42 U.S.C. 1437f note) is amended by
21 striking subsection (a) and inserting the following
22 new subsection:

23 “(a) APPOINTMENT.—The Office shall be under the
24 management of a Director, who shall be appointed by the
25 President from among individuals who are citizens of the
26 United States and have a demonstrated understanding of

1 financing and mortgage restructuring for affordable multi-
2 family housing.”.

3 (2) APPLICABILITY.—The amendment made by
4 paragraph (1) shall apply to the first Director of the
5 Office of Multifamily Housing Assistance Restruc-
6 turing of the Department of Housing and Urban
7 Development appointed after the date of the enact-
8 ment of this Act, and any such Director appointed
9 thereafter.

10 (b) VACANCY.—

11 (1) IN GENERAL.—Section 572 of the Multi-
12 family Assisted Housing Reform and Affordability
13 Act of 1997 (42 U.S.C. 1437f note) is amended by
14 striking subsection (b) and inserting the following
15 new subsection:

16 “(b) VACANCY.—A vacancy in the position of Direc-
17 tor shall be filled by appointment in the manner provided
18 under subsection (a). The President shall make such an
19 appointment not later than 60 days after such position
20 first becomes vacant.”.

21 (2) APPLICABILITY.—The amendment made by
22 paragraph (1) shall apply to any vacancy in the posi-
23 tion of Director of the Office of Multifamily Housing
24 Assistance Restructuring of the Department of

1 Housing and Urban Development which occurs or
2 exists after the date of the enactment of this Act.

3 (c) CLARIFICATION OF DUTIES.—Section 573(b) of
4 the Multifamily Assisted Housing Reform and Afford-
5 ability Act of 1997 (42 U.S.C. 1437f note) is amended—

6 (1) by striking “The Director is authorized”
7 and inserting “The sole duty and responsibility of
8 the Director shall be”;

9 (2) by striking “law as the Director determines
10 necessary to carry out such functions” and inserting
11 “this title as the Director determines necessary to
12 carry out the program under subtitle A”; and

13 (3) by adding at the end the following new sen-
14 tence: “Neither the Secretary, nor the Assistant Sec-
15 retary of the Department of Housing and Urban De-
16 velopment who is the Federal Housing Commis-
17 sioner, nor any other officer of such Department
18 may delegate or assign to the Director any duty or
19 responsibility other than, or in addition to, the duty
20 and responsibility of the Director established under
21 this subsection.”

22 **SEC. 4. OVERSIGHT BY FEDERAL HOUSING COMMISSIONER.**

23 (a) IN GENERAL.—Section 578 of the Multifamily
24 Assisted Housing Reform and Affordability Act of 1997
25 (42 U.S.C. 1437f note) is amended to read as follows:

1 **“SEC. 578. OVERSIGHT BY FEDERAL HOUSING COMMIS-**
2 **SIONER.**

3 “All authority and responsibilities assigned under
4 this subtitle to the Secretary shall be carried out through
5 the Assistant Secretary of the Department of Housing and
6 Urban Development who is the Federal Housing Commis-
7 sioner.”.

8 (b) REPORT.—The second sentence of section 573(b)
9 of the Multifamily Assisted Housing Reform and Afford-
10 ability Act of 1997 (42 U.S.C. 1437f note) is amended
11 by striking “Secretary” and inserting “Assistant Sec-
12 retary of the Department of Housing and Urban Develop-
13 ment who is the Federal Housing Commissioner”.

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