

107TH CONGRESS  
1ST SESSION

# H. R. 3387

To amend the Fair Credit Reporting Act to extend the limitation on actions,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 30, 2001

Mr. TERRY introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Fair Credit Reporting Act to extend the  
limitation on actions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Credit Reporting  
5 Act Limitations on Actions Act of 2001”.

6 **SEC. 2. EXTENSION OF LIMITATIONS ON ACTIONS.**

7 (a) IN GENERAL.—Section 618 of the Fair Credit  
8 Reporting Act (15 U.S.C. 1681p) is amended by striking  
9 “within two years from the date on which the liability

1 arises” and inserting “before the end of the 3-year period  
2 beginning on the date by which the violation giving rise  
3 to the liability is discovered or reasonably should have  
4 been discovered by the consumer”.

5 (b) SCOPE OF APPLICATION.—The amendment made  
6 by this section shall apply with respect to all actions for  
7 which a final judgment has not been entered before the  
8 date of the enactment of this Act.

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