

House Calendar No. 136

107TH CONGRESS
2^D SESSION

H. RES. 386

[Report No. 107-396]

Providing for consideration of the bill (H.R. 3762) to amend title I of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide additional protections to participants and beneficiaries in individual account plans from excessive investment in employer securities and to promote the provision of retirement investment advice to workers managing their retirement income assets, and to amend the Securities Exchange Act of 1934 to prohibit insider trades during any suspension of the ability of plan participants or beneficiaries to direct investment away from equity securities of the plan sponsor.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2002

Mr. SESSIONS, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 3762) to amend title I of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to provide additional protections to participants and beneficiaries in individual account plans from excessive investment in employer securities and to promote the provision of retirement investment advice to workers managing their retirement income assets, and to amend the Securi-

ties Exchange Act of 1934 to prohibit insider trades during any suspension of the ability of plan participants or beneficiaries to direct investment away from equity securities of the plan sponsor.

1 *Resolved*, That upon the adoption of this resolution
2 it shall be in order without intervention of any point of
3 order to consider in the House the bill (H.R. 3762) to
4 amend title I of the Employee Retirement Income Security
5 Act of 1974 and the Internal Revenue Code of 1986 to
6 provide additional protections to participants and bene-
7 ficiaries in individual account plans from excessive invest-
8 ment in employer securities and to promote the provision
9 of retirement investment advice to workers managing their
10 retirement income assets, and to amend the Securities Ex-
11 change Act of 1934 to prohibit insider trades during any
12 suspension of the ability of plan participants or bene-
13 ficiaries to direct investment away from equity securities
14 of the plan sponsor. The bill shall be considered as read
15 for amendment. In lieu of the amendment recommended
16 by the Committee on Education and the Workforce now
17 printed in the bill, the amendment in the nature of a sub-
18 stitute printed in part A of the report of the Committee
19 on Rules accompanying this resolution shall be considered
20 as adopted. All points of order against the bill, as amend-
21 ed, are waived. The previous question shall be considered
22 as ordered on the bill, as amended, and on any further

1 amendment thereto to final passage without intervening
2 motion except: (1) two hours of debate on the bill, as
3 amended, equally divided among and controlled by the
4 chairmen and ranking minority members of the Commit-
5 tees on Education and the Workforce and Ways and
6 Means; (2) the further amendment printed in part B of
7 the report of the Committee on Rules, if offered by Rep-
8 resentative George Miller of California or Representative
9 Rangel of New York or a designee, which shall be in order
10 without intervention of any point of order, shall be consid-
11 ered as read, and shall be separately debatable for one
12 hour equally divided and controlled by the proponent and
13 an opponent; and (3) one motion to recommit with or
14 without instructions.

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