

107TH CONGRESS
1ST SESSION

S. 1324

To provide relief from the alternative minimum tax with respect to incentive stock options exercised during 2000.

IN THE SENATE OF THE UNITED STATES

AUGUST 2, 2001

Mr. LIEBERMAN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide relief from the alternative minimum tax with respect to incentive stock options exercised during 2000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ALTERNATIVE MINIMUM TAX RELIEF WITH RE-**
4 **SPECT TO INCENTIVE STOCK OPTIONS EXER-**
5 **CISED DURING 2000.**

6 In the case of an incentive stock option (as defined
7 in section 422 of the Internal Revenue Code of 1986) exer-
8 cised during calendar year 2000, the amount taken into
9 account under section 56(b)(3) of such Code by reason
10 of such exercise shall not exceed the amount that would

1 have been taken into account if, on the date of such exer-
2 cise, the fair market value of the stock acquired pursuant
3 to such option had been its fair market value as of April
4 15, 2001 (or, if such stock is sold or exchanged on or be-
5 fore such date, the amount realized on such sale or ex-
6 change).

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