

**Calendar No. 55**107<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION**S. 174****[Report No. 107-18]**

To amend the Small Business Act with respect to the microloan program,  
and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

JANUARY 24, 2001

Mr. KERRY (for himself, Ms. SNOWE, Mr. BOND, Mr. WELLSTONE, Mr. CLELAND, Ms. LANDRIEU, Mr. HARKIN, Mr. LEVIN, Mr. LIEBERMAN, Mr. BINGAMAN, Mr. ENZI, Mr. KOHL, Mr. JOHNSON, Mr. DASCHLE, Mr. CONRAD, Mr. BURNS, Mr. INOUE, and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Small Business

JUNE 1, 2001

Reported under authority of the order of the Senate of May 26, 2001, by Mr. BOND, without amendment

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**A BILL**

To amend the Small Business Act with respect to the  
microloan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Microloan Program  
3 Improvement Act of 2001”.

4 **SEC. 2. MICROLOAN PROGRAM.**

5 (a) IN GENERAL.—Section 7(m) of the Small Busi-  
6 ness Act (15 U.S.C. 636(m)) is amended—

7 (1) in paragraph (1)(B)(i), by striking “short-  
8 term,”;

9 (2) in paragraph (2)(B), by inserting before the  
10 period “, or equivalent experience, as determined by  
11 the Administration”;

12 (3) in paragraph (4)(E)—

13 (A) by striking clause (i) and inserting the  
14 following:

15 “(i) IN GENERAL.—Each intermediary  
16 may expend the grant funds received under  
17 the program authorized by this subsection  
18 to provide or arrange for loan technical as-  
19 sistance to small business concerns that  
20 are borrowers or prospective borrowers  
21 under this subsection.”; and

22 (B) in clause (ii), by striking “25” and in-  
23 serting “35”; and

24 (4) in paragraph (9), by adding at the end the  
25 following:

1           “(D) PEER-TO-PEER CAPACITY BUILDING  
2           AND TRAINING.—The Administrator may use  
3           not more than \$1,000,000 of the annual appro-  
4           priation to the Administration for technical as-  
5           sistance grants to subcontract with 1 or more  
6           national trade associations of eligible inter-  
7           mediaries, or other entities knowledgeable about  
8           and experienced in microlending and related  
9           technical assistance, under this subsection to  
10          provide peer-to-peer capacity building and  
11          training to lenders under this subsection and  
12          organizations seeking to become lenders under  
13          this subsection.”.

14          (b)           CONFORMING            AMENDMENT.—Section  
15          7(m)(11)(B) of the Small Business Act (15 U.S.C.  
16          636(m)(11)(B)) is amended by striking “short-term,”.

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