

107TH CONGRESS
1ST SESSION

S. CON. RES. 20

Setting forth the congressional budget for the United States Government
for fiscal year 2002.

IN THE SENATE OF THE UNITED STATES

MARCH 5, 2001

Mr. HOLLINGS submitted the following concurrent resolution; which was
referred to the Committee on the Budget

CONCURRENT RESOLUTION

Setting forth the congressional budget for the United States
Government for fiscal year 2002.

1 *Resolved by the Senate (the House of Representatives*
2 *concurring),*

3 **SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET**

4 **FOR FISCAL YEAR 2002.**

5 (a) DECLARATION.—Congress determines and de-
6 clares that this resolution is the concurrent resolution on
7 the budget for fiscal year 2002.

8 (b) TABLE OF CONTENTS.—The table of contents for
9 this concurrent resolution is as follows:

Sec. 1. Concurrent resolution on the budget for fiscal year 2002.

TITLE I—LEVELS AND AMOUNTS

- Sec. 101. Recommended levels and amounts.
 Sec. 102. Social Security.
 Sec. 103. Major functional categories.

TITLE II—BUDGETARY RESTRAINTS AND RULEMAKING

- Sec. 201. Reserve fund for tax cuts in the event of a recession.
 Sec. 202. Reserve fund for tax cuts in the event of a surplus.
 Sec. 203. Exercise of rulemaking powers.

1 **TITLE I—LEVELS AND AMOUNTS**

2 **SEC. 101. RECOMMENDED LEVELS AND AMOUNTS.**

3 The following budgetary levels are the appropriate
 4 levels for the fiscal year 2002:

5 (1) FEDERAL REVENUES.—For purposes of the
 6 enforcement of this resolution—

7 (A) The recommended level of Federal rev-
 8 enues pursuant to CBO estimates is
 9 \$1,703,488,000,000.

10 (B) The amount by which the aggregate
 11 level of Federal revenues should be changed is
 12 \$0.

13 (2) NEW BUDGET AUTHORITY.—For purposes
 14 of the enforcement of this resolution, the appropriate
 15 level of total new budget authority is
 16 \$1,600,781,000,000.

17 (3) BUDGET OUTLAYS.—For purposes of the
 18 enforcement of this resolution, the appropriate level
 19 of total budget outlays is \$1,561,391,000,000.

1 (4) DEFICITS.—For purposes of the enforce-
2 ment of this resolution according to CBO, the
3 amount of the deficit is plus \$142,097,000,000.

4 (5) PUBLIC DEBT.—The appropriate level of
5 the public is \$25,564,449,000,000.

6 (6) DEBT HELD BY THE PUBLIC.—The appro-
7 priate level of the debt held by the public is
8 \$2,848,489,000,000.

9 **SEC. 102. SOCIAL SECURITY.**

10 (a) SOCIAL SECURITY REVENUES.—For purposes of
11 Senate enforcement under section 311 of the Congres-
12 sional Budget Act of 1974, the amount of revenues of the
13 Federal Old-Age and Survivors Insurance Trust Fund and
14 the Federal Disability Insurance Trust Fund is
15 \$532,308,000,000.

16 (b) SOCIAL SECURITY OUTLAYS.—For purposes of
17 Senate enforcement under section 311 of the Congres-
18 sional Budget Act of 1974, the amount of outlays of the
19 Federal Old-Age and Survivors Insurance Trust Fund and
20 the Federal Disability Insurance Trust Fund is
21 \$360,171,000,000.

22 (c) SOCIAL SECURITY ADMINISTRATIVE EX-
23 PENSES.—For purposes of Senate enforcement under sec-
24 tion 311 of the Congressional Budget Act of 1974, the
25 amounts of new budget authority and budget outlays of

1 the Federal Old-Age and Survivors Insurance Trust Fund
2 and the Federal Disability Insurance Trust Fund for ad-
3 ministrative expenses are \$3,579,000,000 for new budget
4 authority, and \$3,525,000,000 for outlays.

5 **SEC. 103. MAJOR FUNCTIONAL CATEGORIES.**

6 Congress determines and declares that the appro-
7 priate levels of new budget authority, budget outlays, new
8 direct loan obligations, and new primary loan guarantee
9 commitments for fiscal year 2002 for each major func-
10 tional category are:

11 (1) National Defense (050):

12 (A) New budget authority,
13 \$321,022,000,000.

14 (B) Outlays, \$313,400,000,000.

15 (2) International Affairs (150):

16 (A) New budget authority,
17 \$23,214,000,000.

18 (B) Outlays, \$18,838,000,000.

19 (3) General Science, Space, and Technology
20 (250):

21 (A) New budget authority,
22 \$21,583,000,000.

23 (B) Outlays, \$20,725,000,000.

24 (4) Energy (270):

1 (A) New budget authority,
2 \$1,360,000,000.

3 (B) Outlays, –\$19,000,000.

4 (5) Natural Resources and Environment (300):

5 (A) New budget authority,
6 \$30,031,000,000.

7 (B) Outlays, \$28,305,000,000.

8 (6) Agriculture (350):

9 (A) New budget authority,
10 \$19,265,000,000.

11 (B) Outlays, \$17,593,000,000.

12 (7) Commerce and Housing Credit (370):

13 (A) New budget authority,
14 \$10,174,000,000.

15 (B) Outlays, \$6,587,000,000.

16 (8) Transportation (400):

17 (A) New budget authority,
18 \$64,444,000,000.

19 (B) Outlays, \$56,167,000,000.

20 (9) Community and Regional Development
21 (450):

22 (A) New budget authority,
23 \$11,892,000,000.

24 (B) Outlays, \$11,730,000,000.

1 (10) Education, Training, Employment, and
2 Social Services (500):

3 (A) New budget authority,
4 \$80,924,000,000.

5 (B) Outlays, \$76,658,000,000.

6 (11) Health (550):

7 (A) New budget authority,
8 \$191,280,000,000.

9 (B) Outlays, \$189,220,000,000.

10 (12) Medicare (570):

11 (A) New budget authority,
12 \$229,179,000,000.

13 (B) Outlays, \$229,121,000,000.

14 (13) Income Security (600):

15 (A) New budget authority,
16 \$273,138,000,000.

17 (B) Outlays, \$271,655,000,000.

18 (14) Social Security (650):

19 (A) New budget authority,
20 \$11,004,000,000.

21 (B) Outlays, \$11,003,000,000.

22 (15) Veterans Benefits and Services (700):

23 (A) New budget authority,
24 \$51,248,000,000.

25 (B) Outlays, \$50,657,000,000.

- 1 (16) Administration of Justice (750):
2 (A) New budget authority,
3 \$32,431,000,000.
4 (B) Outlays, \$31,436,000,000.
- 5 (17) General Government (800):
6 (A) New budget authority,
7 \$16,496,000,000.
8 (B) Outlays, \$16,193,000,000.
- 9 (18) Net Interest (900):
10 (A) New budget authority,
11 \$254,882,000,000.
12 (B) Outlays, \$254,882,000,000.
- 13 (19) Allowances (920):
14 (A) New budget authority, \$0.
15 (B) Outlays, \$0.
- 16 (20) Undistributed Offsetting Receipts (950):
17 (A) New budget authority,
18 – \$42,303,000,000.
19 (B) Outlays, – \$42,303,000,000.
- 20 (21) Multiple functions (990):
21 (A) New budget authority,
22 – \$483,000,000.
23 (B) Outlays, – \$457,000,000.

1 **TITLE II—BUDGETARY**
 2 **RESTRAINTS AND RULEMAKING**

3 **SEC. 201. RESERVE FUND FOR TAX CUTS IN THE EVENT OF**
 4 **A RECESSION.**

5 (a) REPORTING A RECESSION.—If the budget and
 6 economic outlook update report provided pursuant to sec-
 7 tion 202(e)(2) of the Congressional Budget Act of 1974
 8 estimates that there will be 2 consecutive quarters of nega-
 9 tive economic growth in the current quarter and the next
 10 2 quarters, the chairman of the Committees on the Budget
 11 of the Senate or the House of Representatives, as applica-
 12 ble, may make the adjustments provided in subsection (b).

13 (b) ADJUSTMENTS.—The chairman of the Committee
 14 on the Budget of the Senate or House of Representatives,
 15 as applicable, may—

16 (1) reduce the on-budget revenue aggregate by
 17 \$100,000,000,000; and

18 (2) direct the chairman of the Committee on
 19 Finance or the Committee on Ways and Means, as
 20 applicable, to report by a date certain a reconcili-
 21 ation bill reducing revenues by \$100,000,000,000.

22 **SEC. 202. RESERVE FUND FOR TAX CUTS IN THE EVENT OF**
 23 **A SURPLUS.**

24 (a) REPORTING A SURPLUS.—If the budget and eco-
 25 nomic outlook update report provided pursuant to section

1 202(e)(2) of the Congressional Budget Act of 1974 esti-
2 mates that the gross Federal debt for the budget year will
3 be reduced, the chairman of the Committees on the Budg-
4 et of the Senate or the House of Representatives, as appli-
5 cable, may make the adjustments provided in subsection
6 (b).

7 (b) ADJUSTMENTS.—The chairman of the Committee
8 on the Budget of the Senate or House of Representatives,
9 as applicable, may—

10 (1) reduce the on-budget revenue aggregate by
11 an amount equal to the amount of the reduction de-
12 termined as provided in subsection (a); and

13 (2) direct the chairman of the Committee on
14 Finance or the Committee on Ways and Means, as
15 applicable, to report by a date certain a reconcili-
16 ation bill reducing revenues by the amount of that
17 reduction.

18 **SEC. 203. EXERCISE OF RULEMAKING POWERS.**

19 Congress adopts the provisions of this title—

20 (1) as an exercise of the rulemaking power of
21 the Senate and the House of Representatives, re-
22 spectively, and as such they shall be considered as
23 part of the rules of each House, or of that House
24 to which they specifically apply, and such rules shall

1 supersede other rules only to the extent that they
2 are inconsistent therewith; and

3 (2) with full recognition of the constitutional
4 right of either House to change those rules (so far
5 as they relate to that House) at any time, in the
6 same manner, and to the same extent as in the case
7 of any other rule of that House.

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