

108TH CONGRESS
1ST SESSION

H. R. 2190

To expand the use of Capital Construction Funds to expand the United States maritime industry and promote construction by domestic shipbuilders.

IN THE HOUSE OF REPRESENTATIVES

MAY 21, 2003

Mr. MCCRERY introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To expand the use of Capital Construction Funds to expand the United States maritime industry and promote construction by domestic shipbuilders.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States Mari-
5 time Industry Promotion Act of 2003”.

6 **SEC. 2. AMENDMENTS TO CAPITAL CONSTRUCTION FUND.**

7 (a) **PERSONS ELIGIBLE.**—Subsection (a) of section
8 607 of the Merchant Marine Act, 1936 (46 U.S.C.

1 1177(a) App.) is amended by striking “foreign, Great
2 Lakes, or noncontiguous domestic trade” and inserting
3 “foreign or domestic commerce of the United State”.

4 (b) QUALIFIED VESSEL.—

5 (1) IN GENERAL.—Subparagraph (C) of section
6 607(k)(2) of such Act is amended to read as follows:

7 “(C) which the person maintaining the
8 fund agrees with the Secretary will be operated
9 in the foreign or domestic commerce of the
10 United States, or in the fisheries of the United
11 States, and which in the case of towing vessels
12 and barges will not be operated on the inland
13 waterways of the United States.”.

14 (2) VESSEL.—Paragraph (7) of section 607(k)
15 of such Act is amended by inserting before the pe-
16 riod at the end the following: “or a dry dock or a
17 mobile offshore drilling unit or production unit, but
18 it does not include towing vessels or barges operated
19 on the inland waterways of the United States”.

20 (3) REPEAL OF NONCONTIGUOUS TRADE; IN-
21 LAND WATERWAYS.—Subsection (k) of section 607
22 of such Act is amended by striking paragraph (8)
23 and by inserting the following new paragraph after
24 paragraph (7):

1 “(8) The term ‘inland waterways of the United
2 States’ means any inland waterway of the United
3 States which is described in section 206 of the In-
4 land Waterways Revenue Act of 1978 (33 U.S.C.
5 1804).”.

6 (c) CONFORMING AMENDMENT.—Subsection (i) of
7 section 7518 of the Internal Revenue Code of 1986 (relat-
8 ing to definitions) is amended by striking “the date of the
9 enactment of this section” and inserting “the date of the
10 enactment of United States Maritime Industry Promotion
11 Act of 2003”.

12 (d) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to taxable years beginning after
14 the date of the enactment of this Act.

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