

108TH CONGRESS  
1ST SESSION

# H. R. 2251

To amend the Internal Revenue Code of 1986 to treat as a qualified use for purposes of section 2032A land rented on a net cash basis to any member of the decedent's family.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2003

Mr. MORAN of Kansas introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to treat as a qualified use for purposes of section 2032A land rented on a net cash basis to any member of the decedent's family.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LAND RENTED ON NET CASH BASIS TO MEM-**  
2 **BER OF DECEDENT'S FAMILY TREATED AS**  
3 **QUALIFIED USE FOR ALTERNATIVE FARM**  
4 **VALUATION OF PROPERTY UNDER SECTION**  
5 **2032A.**

6 (a) **IN GENERAL.**—Subparagraph (E) of section  
7 2032A(c)(7) of the Internal Revenue Code of 1986 (relat-  
8 ing to certain rents treated as qualified use) is amended  
9 by striking “member of the family of such spouse or de-  
10 scendant” and inserting “member of the family of such  
11 decedent”.

12 (b) **EFFECTIVE DATE.**—The amendment made by  
13 subsection (a) shall apply with respect to leases entered  
14 into after December 31, 1976.

15 (c) **WAIVER OF STATUTE OF LIMITATIONS.**—If on  
16 the date of the enactment of this Act (or at any time with-  
17 in 1 year after the date of the enactment) a refund or  
18 credit of any overpayment of tax resulting from the  
19 amendment made by subsection (a) is barred by any law  
20 or rule of law, the refund or credit of such overpayment  
21 shall, nevertheless, be made or allowed if claim therefor  
22 is filed before the date 1 year after the date of the enact-  
23 ment of this Act.

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