

108TH CONGRESS
1ST SESSION

H. R. 2895

To amend the Internal Revenue Code of 1986 to extend bonus depreciation for 2 years.

IN THE HOUSE OF REPRESENTATIVES

JULY 24, 2003

Mr. WILSON of South Carolina introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend bonus depreciation for 2 years.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bonus Depreciation
5 Extension Act of 2003”.

6 **SEC. 2. 2-YEAR EXTENSION OF BONUS DEPRECIATION.**

7 (a) 50-PERCENT BONUS DEPRECIATION.—Section
8 168(k)(4) of the Internal Revenue Code of 1986 (as
9 amended by the Jobs and Growth Tax Relief Reconcili-
10 ation Act of 2003) is amended by striking “January 1,

1 2005” each place it appears and inserting “January 1,
2 2007”.

3 (b) 30-PERCENT BONUS DEPRECIATION.—Section
4 168(k)(2) of such Code (as so amended) is amended by
5 striking “January 1, 2005” each place it appears and in-
6 serting “January 1, 2007”.

7 (c) CONFORMING AMENDMENT.—The subsection
8 heading for section 168(k) of such Code (as so amended)
9 is amended by striking “JANUARY 1, 2005” and inserting
10 “JANUARY 1, 2007”.

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