

108TH CONGRESS
1ST SESSION

H. R. 313

To modify requirements relating to allocation of interest that accrues to the Abandoned Mine Reclamation Fund.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2003

Mr. RAHALL (for himself and Mr. NEY) introduced the following bill; which was referred to the Committee on Resources

A BILL

To modify requirements relating to allocation of interest that accrues to the Abandoned Mine Reclamation Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coal Accountability
5 and Retired Employee Act for the 21st Century”.

6 **SEC. 2. TREATMENT OF ABANDONED MINE RECLAMATION**

7 **FUND INTEREST.**

8 (a) IN GENERAL.—Notwithstanding any other provi-
9 sion of law, any interest credited to the fund established
10 by section 401 of the Surface Mining Control and Rec-

1 lamation Act of 1977 (30 U.S.C. 1231) shall be trans-
2 ferred to the Combined Fund identified in section
3 402(h)(2) of such Act (30 U.S.C. 1232(h)(2)), up to such
4 amount as is estimated by the trustees of such Combined
5 Fund to offset the amount of any deficit in net assets in
6 the Combined Fund.

7 (b) PROHIBITION ON OTHER TRANSFERS.—Except
8 as provided in subsection (a), no principal amounts in or
9 credited to the fund established by section 401 of the Sur-
10 face Mining Control and Reclamation Act of 1977 (30
11 U.S.C. 1231) may be transferred to the Combine Fund
12 identified in section 402(h)(2) of such Act (30 U.S.C.
13 1232(h)(2)).

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