

108TH CONGRESS  
1ST SESSION

# H. R. 3323

To permit States to require insurance companies to disclose insurance information.

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IN THE HOUSE OF REPRESENTATIVES

OCTOBER 16, 2003

Mr. SCHIFF (for himself and Mr. RADANOVICH) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To permit States to require insurance companies to disclose insurance information.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Armenian Victims In-  
5 surance Fairness Act”.

6 **SEC. 2. AUTHORIZATION FOR STATES TO REQUIRE DISCLO-**  
7 **SURE OF INSURANCE INFORMATION.**

8 (a) IN GENERAL.—Any State may implement a law  
9 that—

1           (1) requires insurance companies conducting  
2 business in the State to disclose (and to make pub-  
3 licly available) details regarding some or all covered  
4 policies described in subsection (b) that were issued  
5 by that company or by any related company; and

6           (2) provides for appropriate penalties and sanc-  
7 tions for noncompliance.

8 (b) DEFINITIONS.—For purposes of this section:

9           (1) COVERED POLICY.—A covered policy de-  
10 scribed in this paragraph is a life, property, liability,  
11 health annuity, dowry, educational, or casualty in-  
12 surance policy that was issued to a policyholder  
13 domiciled in the area of Europe or Asia that was oc-  
14 cupied or controlled by the Ottoman Empire and  
15 that was in effect at any time between 1875 and  
16 1923.

17           (2) RELATED COMPANY.—The term “related  
18 company” includes, with respect to an insurance  
19 company, any parent, subsidiary, reinsurer, suc-  
20 cessor in interest, managing general agent, or affil-  
21 iate company, whether or not the company was re-  
22 lated during the time when a covered policy was  
23 sold.

24           (c) CONGRESSIONAL DISAPPROVAL.—Any Executive  
25 branch policy or agreement that preempts State efforts to

- 1 collect insurance information to resolve outstanding claims
- 2 concerning covered policies described in subsection (b)(1)
- 3 is explicitly disapproved by the Congress.

