

108TH CONGRESS
2D SESSION

H. R. 4471

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

IN THE HOUSE OF REPRESENTATIVES

JUNE 1, 2004

Mr. RENZI (for himself and Mr. MATHESON) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Homeownership Op-
5 portunities for Native Americans Act of 2004”.

6 **SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIB-**
7 **AL HOUSING ACTIVITIES.**

8 Section 601 of the Native American Housing Assist-
9 ance and Self-Determination Act of 1996 (25 U.S.C.

1 4191) is amended by adding at the end the following new
2 subsection:

3 “(d) LIMITATION ON PERCENTAGE.—A guarantee
4 made under this title shall guarantee repayment of 95 per-
5 cent of the unpaid principal and interest due on the notes
6 or other obligations guaranteed.”.

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