

108TH CONGRESS  
1ST SESSION

# H. R. 574

To amend the Internal Revenue Code of 1986 to treat gold, silver, and platinum, in either coin or bar form, in the same manner as stocks and bonds for purposes of the maximum capital gains rate for individuals.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 2003

Mr. HAYWORTH (for himself and Mr. GIBBONS) introduced the following bill;  
which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to treat gold, silver, and platinum, in either coin or bar form, in the same manner as stocks and bonds for purposes of the maximum capital gains rate for individuals.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GOLD, SILVER, AND PLATINUM TREATED IN**  
4 **THE SAME MANNER AS STOCKS AND BONDS**  
5 **FOR MAXIMUM CAPITAL GAINS RATE FOR IN-**  
6 **DIVIDUALS.**

7 (a) IN GENERAL.—Subparagraph (A) of section  
8 1(h)(6) of the Internal Revenue Code of 1986 (relating

1 to definition of collectibles gain and loss) is amended by  
2 striking “without regard to paragraph (3) thereof” and  
3 inserting “without regard to so much of paragraph (3)  
4 thereof as relates to palladium and the bullion requirement  
5 for physical possession by a trustee”.

6 (b) EFFECTIVE DATE.—The amendment made by  
7 subsection (a) shall apply to taxable years beginning after  
8 December 31, 2002.

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