

108TH CONGRESS  
1ST SESSION

# H. R. 771

To amend the Internal Revenue Code of 1986 to expand bonus depreciation to expensing for 18 months.

---

## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 2003

Mr. WELLER (for himself, Mr. UPTON, Mrs. JOHNSON of Connecticut, Mr. LEWIS of Kentucky, Mr. COLLINS, Mr. CRANE, Mr. BRADY of Texas, Ms. DUNN, Mr. FOLEY, Mr. HOUGHTON, Mr. HAYWORTH, Mr. HULSHOF, Mr. MCINNIS, Mr. CAMP, Mr. HERGER, Mr. RAMSTAD, Mr. GOODLATTE, Mr. COX, Mr. TOM DAVIS of Virginia, Mr. JONES of North Carolina, Mr. SULLIVAN, Mr. REGULA, Mr. HOBSON, Mr. CUNNINGHAM, Mr. CHABOT, Mr. MURPHY, Mr. LAHOOD, Mr. GERLACH, Mr. BARRETT of South Carolina, Mr. LATOURETTE, Mr. KINGSTON, Mr. PENCE, Mr. GILCHREST, Mr. WALSH, Mr. KENNEDY of Minnesota, Mr. TIBERI, Mr. ROGERS of Michigan, Mr. SIMMONS, Mr. KOLBE, Mr. NUNES, Mr. FORBES, Mr. REHBERG, Mr. EHLERS, Mr. KELLER, Mr. SESSIONS, Mr. ISAKSON, Ms. HART, Mr. ROHRBACHER, Mr. TANCREDO, Mr. MILLER of Florida, Mr. SMITH of Michigan, Mr. BROWN of South Carolina, Mr. PORTER, Mr. ISSA, Mr. PEARCE, Mr. BRADLEY of New Hampshire, Mr. OTTER, Ms. GINNY BROWN-WAITE of Florida, Mr. MANZULLO, Mr. CALVERT, Mr. GARY G. MILLER of California, Mr. TAUZIN, Mr. NETHERCUTT, Mr. SOUDER, Mr. COBLE, Mr. DOOLITTLE, Mr. HAYES, Mr. BALLENGER, Mr. LOBIONDO, Mr. CULBERSON, Mr. KING of Iowa, Mr. BONILLA, Mrs. CAPITO, Mr. ISTOOK, Ms. ROS-LEHTINEN, Mr. OSBORNE, Mr. BISHOP of Utah, Mr. OXLEY, Mr. WALDEN of Oregon, Mrs. BLACKBURN, Mrs. JO ANN DAVIS of Virginia, and Mrs. BIGGERT) introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to expand bonus depreciation to expensing for 18 months.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Full Expensing for  
5 Economic Growth Act of 2003”.

6 **SEC. 2. FIRST YEAR BONUS DEPRECIATION TEMPORARILY**  
7 **INCREASED TO 100 PERCENT.**

8       (a) IN GENERAL.—Paragraph (1) of section 168(k)  
9 of the Internal Revenue Code of 1986 (relating to special  
10 allowance for certain property acquired after September  
11 10, 2001, and before September 11, 2004) is amended by  
12 adding at the end the following new flush sentence:

13       “The preceding sentence shall be applied by sub-  
14 stituting ‘100 percent’ for ‘30 percent’ with respect  
15 to property acquired during the 18-month period be-  
16 ginning on the date of the enactment of this sen-  
17 tence, but only if there was no written binding con-  
18 tract in effect before such date, for the acquisition  
19 of such property or, in the case of property manu-  
20 factured, constructed, or produced for the taxpayer’s  
21 own use, for the manufacture, construction, or pro-  
22 duction of such property.”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to taxable years ending on or after  
3 the date of the enactment of this Act.

○